



API Delta Section Joint Society Luncheon

11/13/2018

Mike Celata | Director, Gulf of Mexico Region



Outer Continental Shelf Lands Act

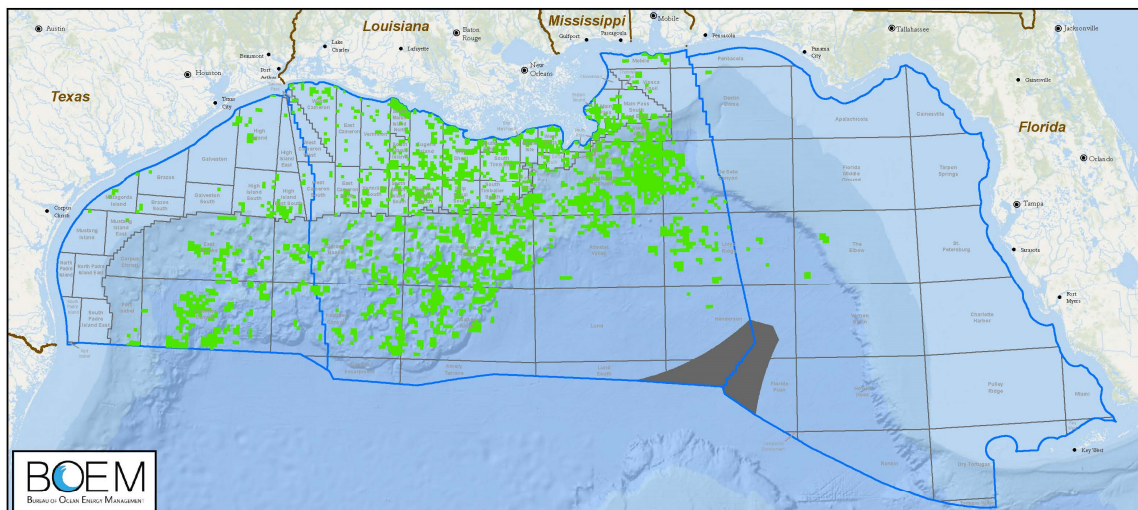
“(T)he outer Continental Shelf is a vital national resource reserve held by the Federal Government for the public, which should be made available for expeditious and orderly development, subject to environmental safeguards, in a manner which is consistent with the maintenance of competition and other national needs”

Outer Continental Shelf Lands Act

Sec 3(3)

U.S. Gulf of Mexico Leasing Activity

**BOEM Gulf of Mexico OCS Region
Blocks and Active Leases by Planning Area
November 1, 2018**



Planning Areas	Total Blocks	Total Acres	Number of Leases	Acres Leased
Western	5,240	28,576,813	379	2,146,650
Central	12,409	66,446,351	2,124	11,079,324
Eastern	11,537	64,357,859	18	103,680
Sub-Totals	29,186	159,381,023	2,521	13,329,654
CPA / EPA Shared Blocks*	(86)			
Totals	29,100	159,381,023	2,521	13,329,654

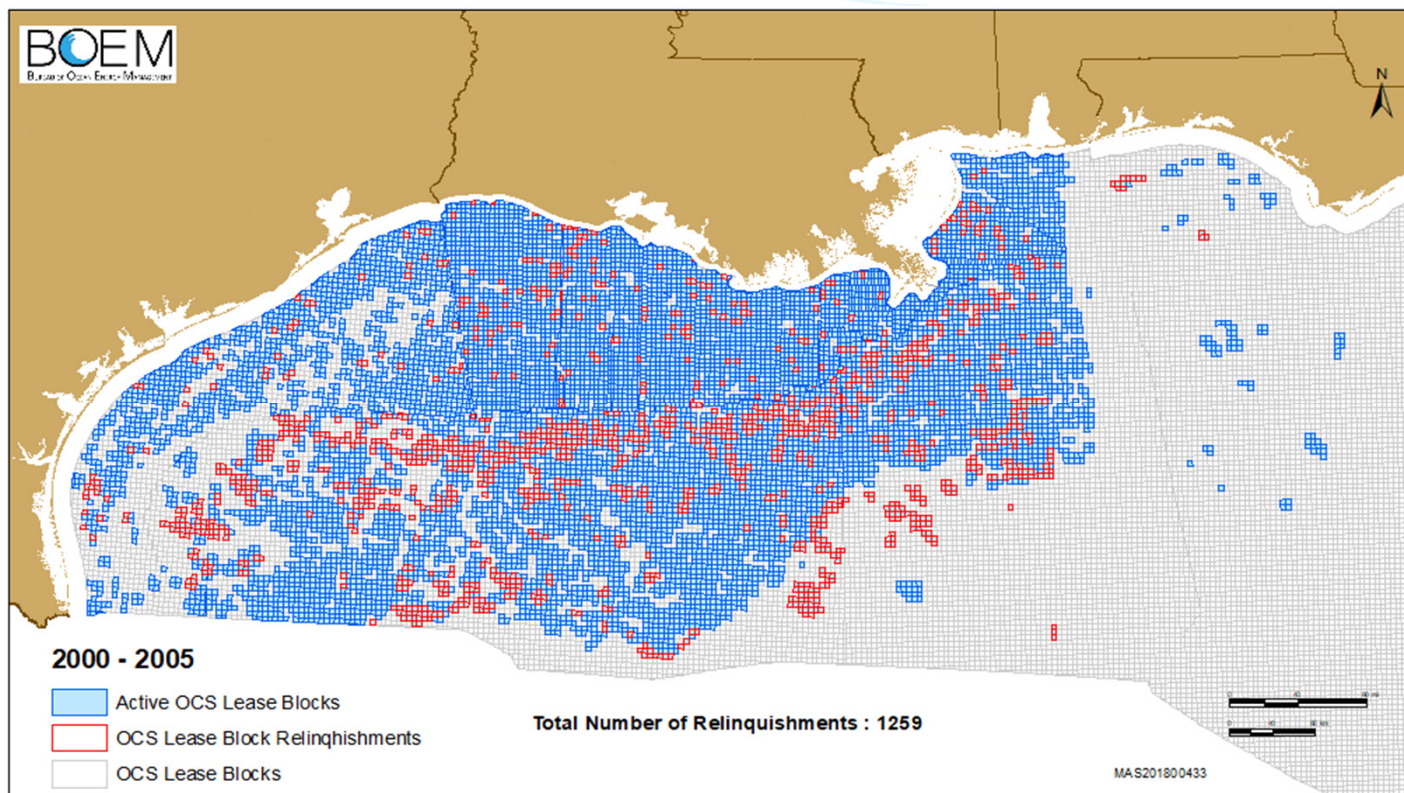
■ Active Leases
 Exclusive Economic Zone
 Northern Portion of the Eastern Gap
 OCS Planning Area(s)

*CPA and EPA contain 86 shared blocks. These blocks are given both a CPA and EPA designation in the data which accounts for a higher block total.

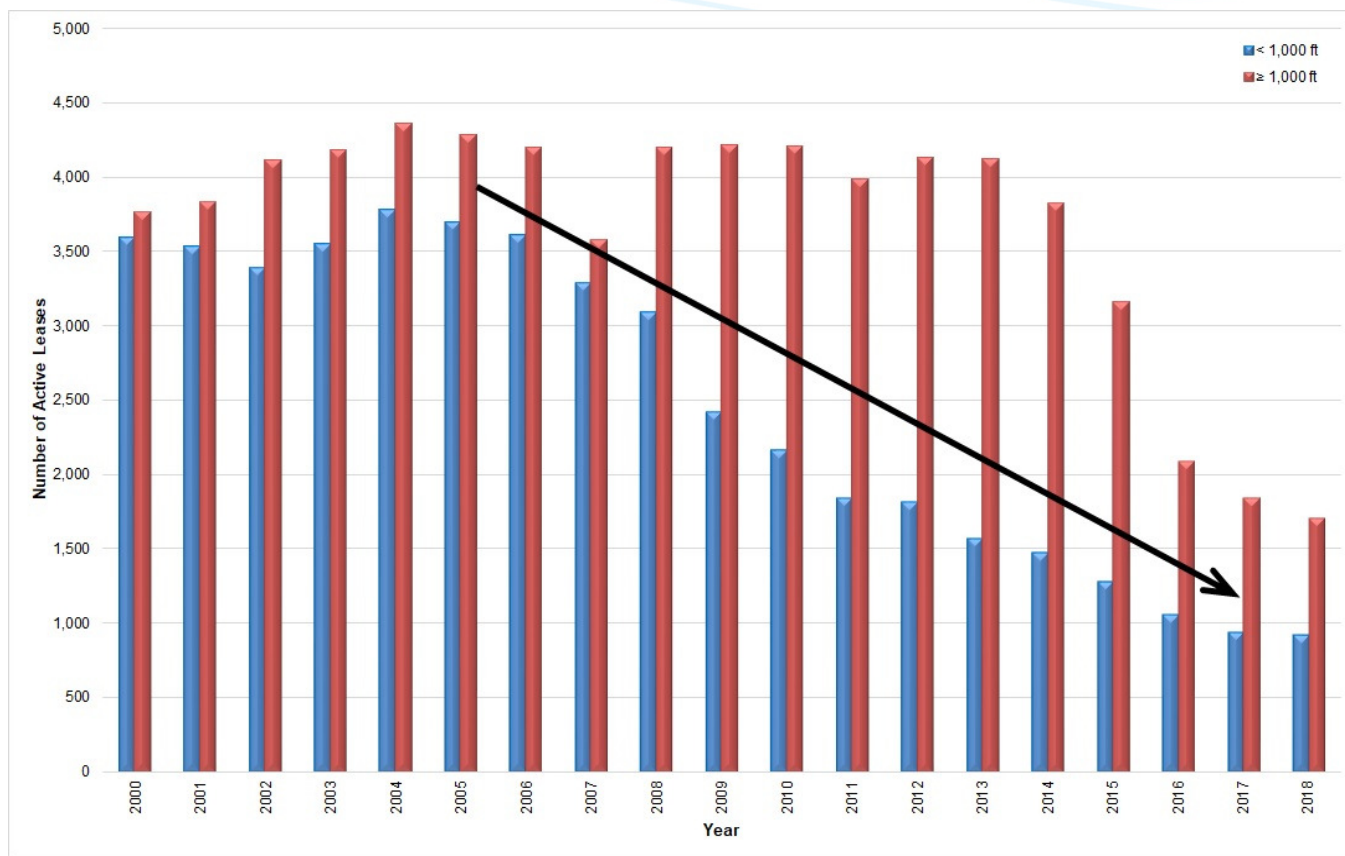


Office of Leasing and Plans, Mapping and Automation Section [MAS201800054] 11 November 2018

U.S. Gulf of Mexico Lease Activity



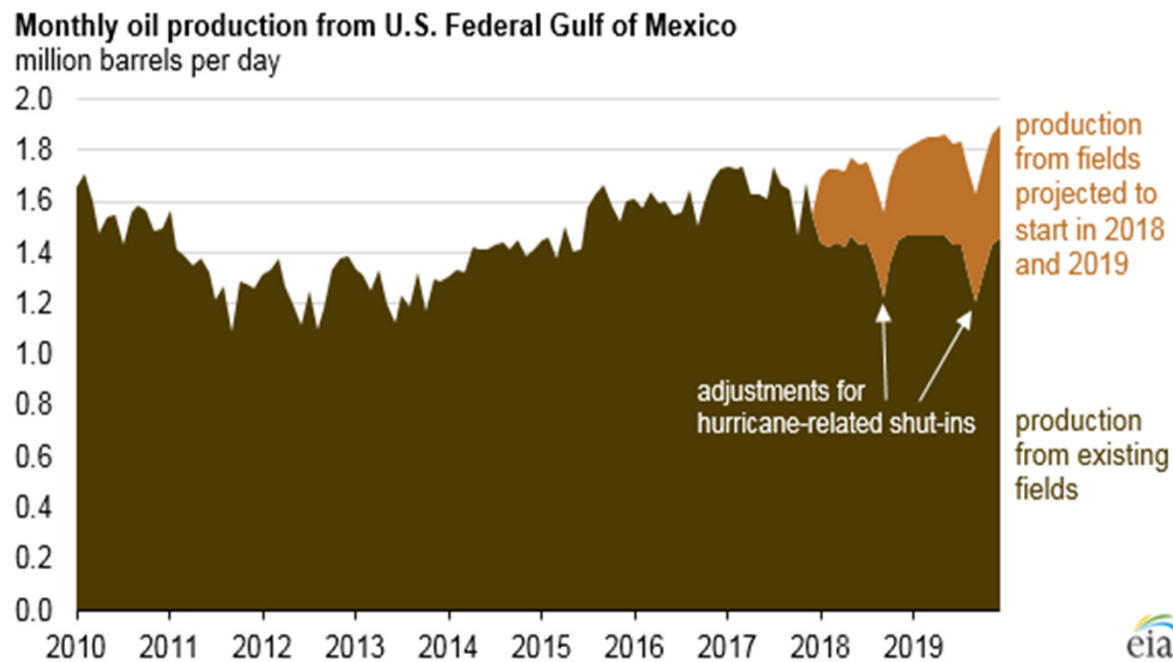
Leasing Trend



Gulf of Mexico Highlights

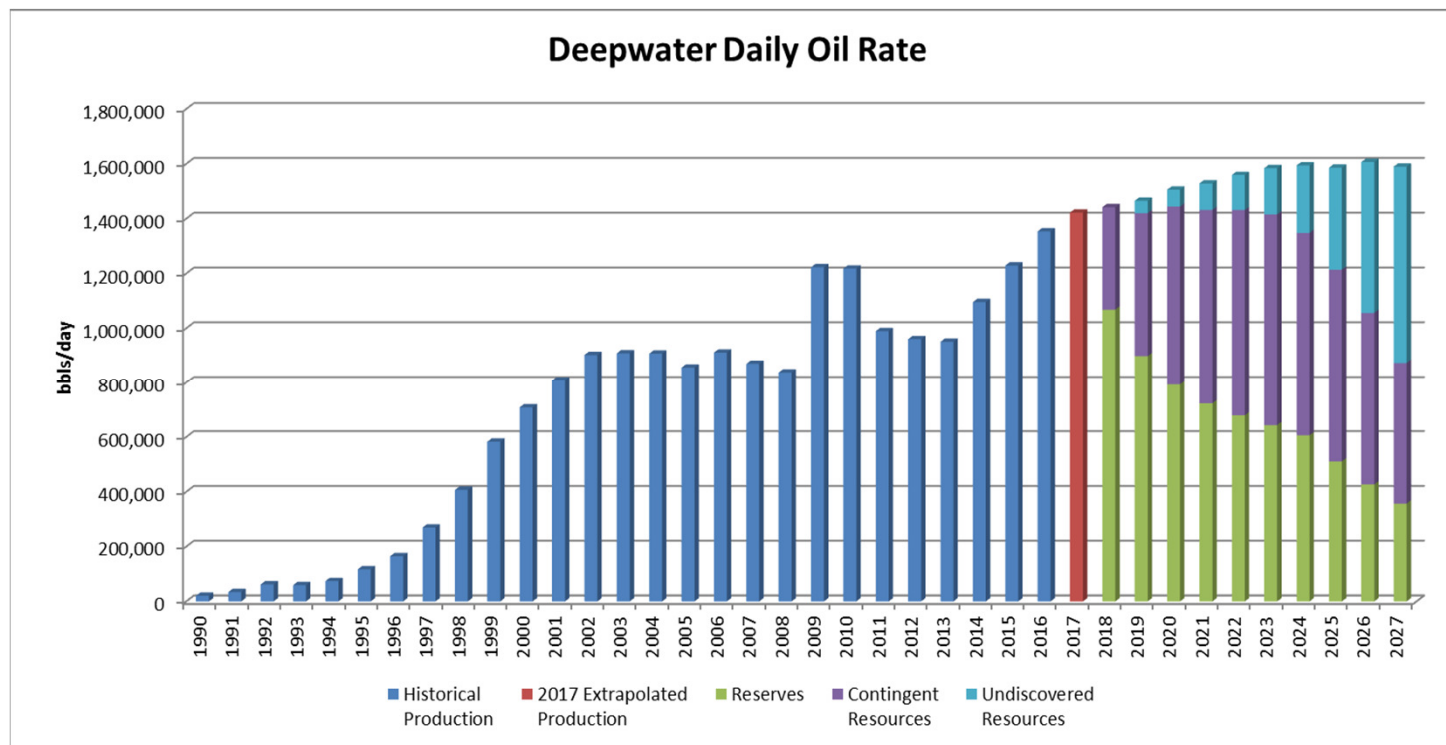
Lease Sale	Date of Sale	No. of Tracts Offered	No. of Tracts Bid On	No. Of Bids Received	Total Bonus High Bid (\$)
251 Gulf-wide	8/15/18	14622	144	171	178.1M
250 Gulf-wide	3/21/2018	14474	148	159	124.8M
249 Gulf-wide	8/16/2017	14220	90	99	121.1 M
247 CGOM	3/22/2017	9118	163	189	274.8 M
248 WGOM	8/24/2016	4399	24	24	18.1 M
226 EGOM	3/23/2016	162	0	0	0
241 CGOM	3/23/2016	8349	128	148	156.4 M
246 WGOM	8/19/2015	4083	33	33	22.7 M
235 CGOM	3/18/2015	7788	169	195	538.8 M
238 WGOM	8/20/2014	4026	81	93	110 M
225 EGOM	3/19/2014	134	0	0	0
231 CGOM	3/19/2014	7511	326	380	850.8 M
233 WGOM	8/28/2013	4036	56	64	123.7 M

Monthly Oil Production from U.S. Gulf of Mexico

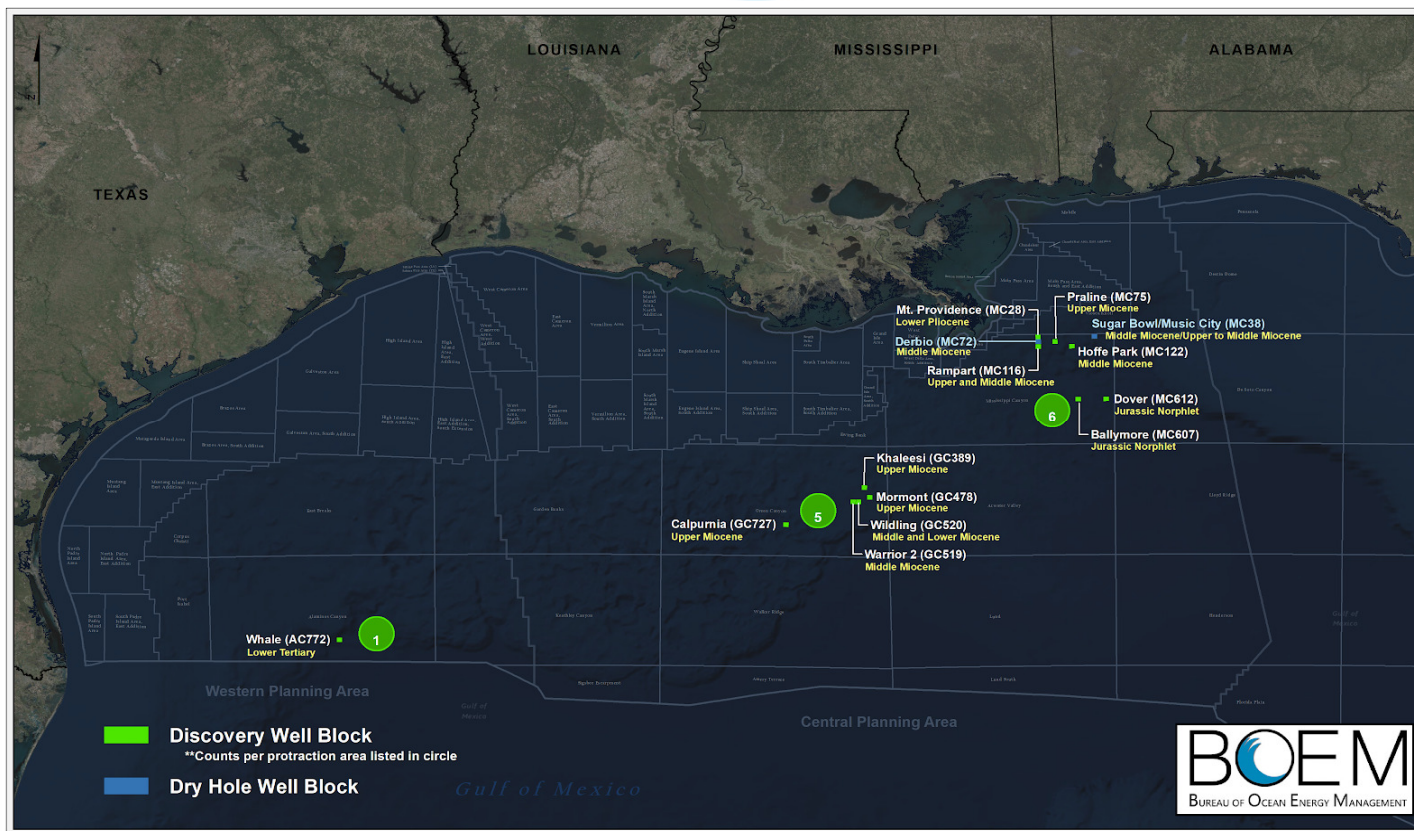


Source: U.S. Energy Information Administration, <https://www.eia.gov/outlooks/steo/>

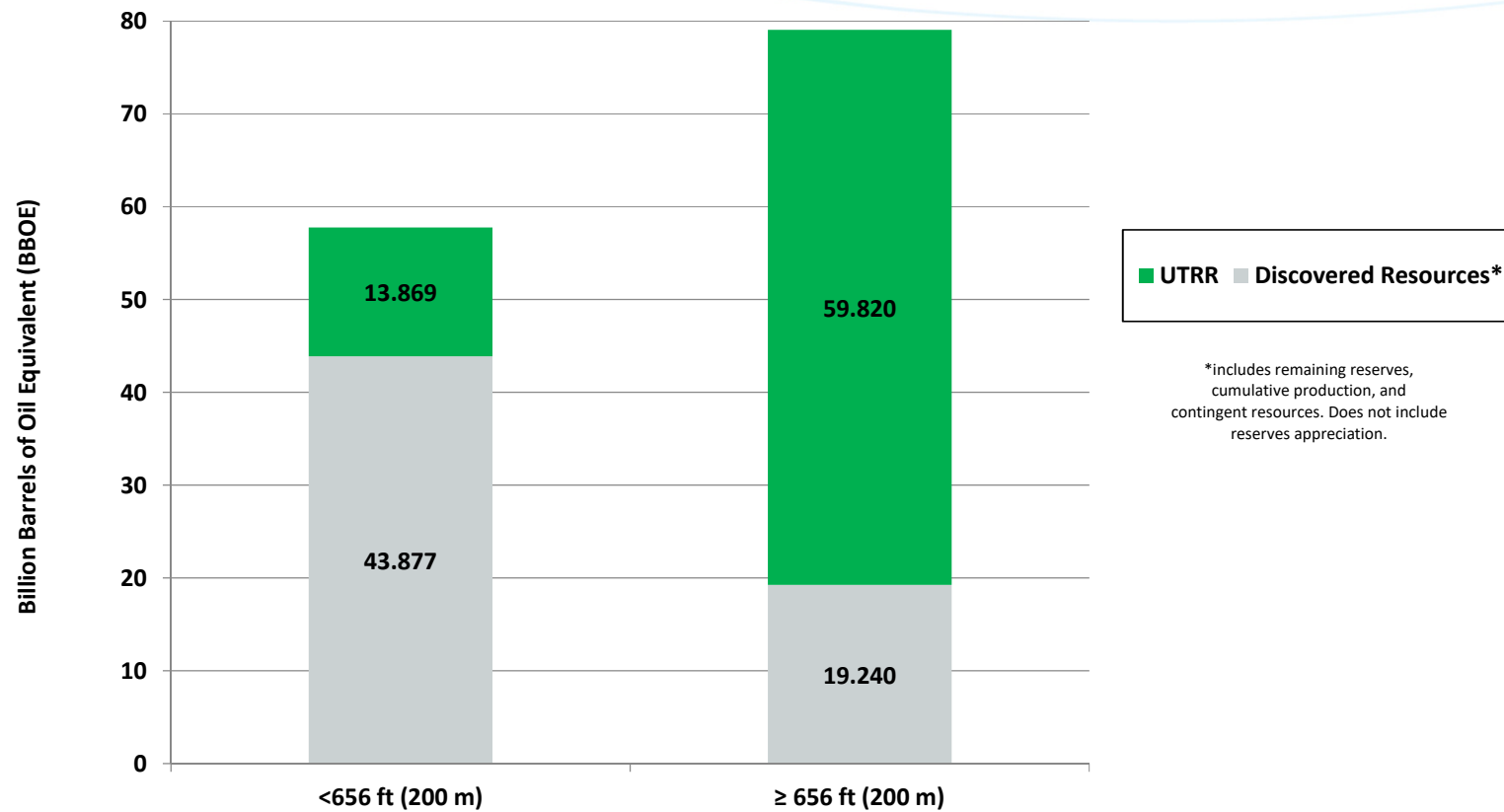
BOEM Production Forecast



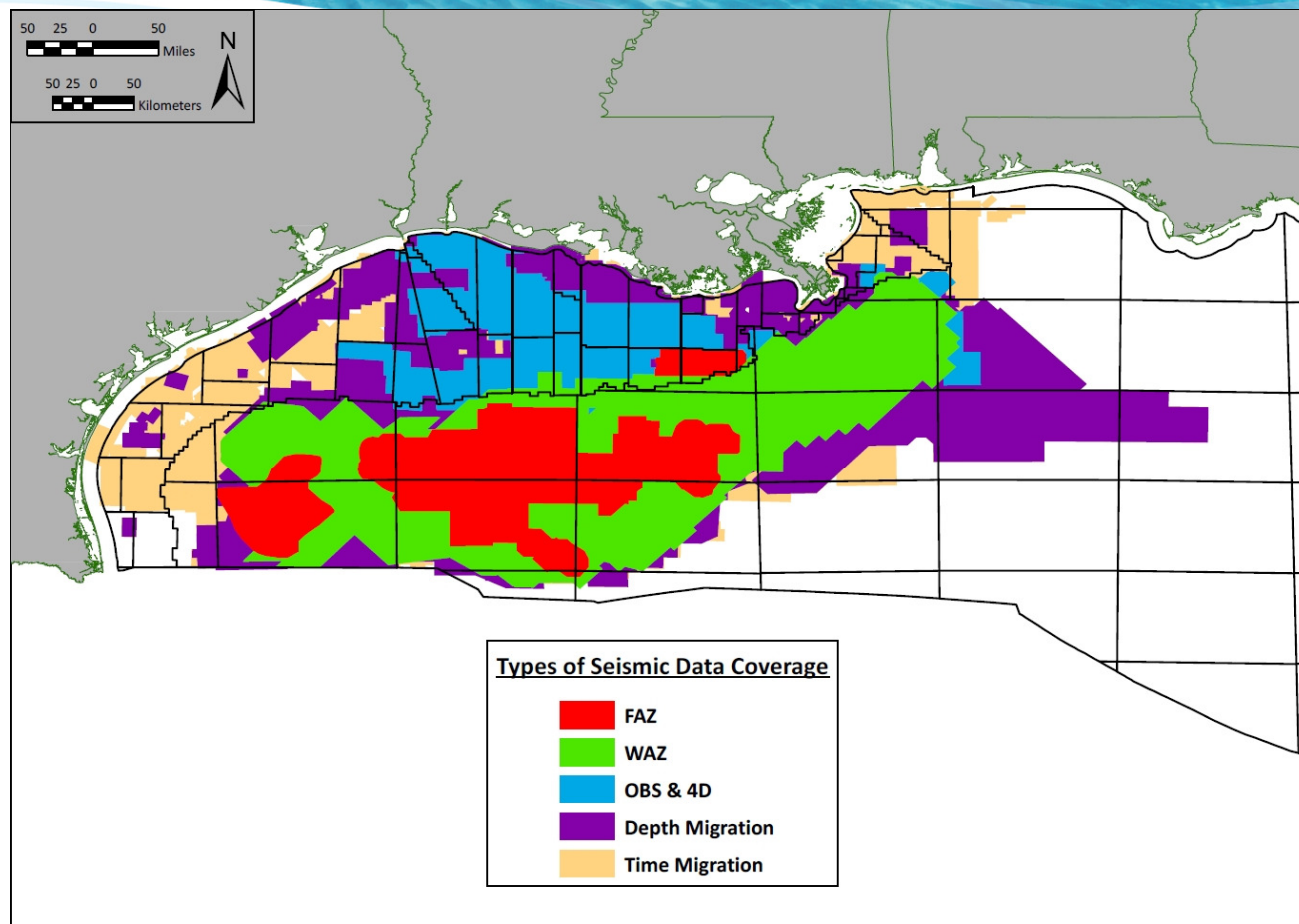
Discoveries



Shallow vs. Deep



Seismic Data



U.S. Gulf of Mexico Outlook

- The number of active **deep water leases** remains robust, **accounts for over 70% of all leases** in the Gulf of Mexico.
- The deep water portion is assessed to **contain 80% of the remaining undiscovered resources**.
- **Production at all time high; the Energy Information Administration expects a continued rise in 2019.**



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